

Case Study

Transforming Compliance and Reporting in a Major Oil Company



Executive Summary

This case study explores the over 6 years journey of a large oil company's transformation of its sustainability reporting processes. With over 800 users, the company faced challenges in managing highly complicated processes but achieved reporting accuracy verified by external audits and correlation with third-party reports. This document aims to demonstrate how robust EHS&ESG reporting processes not only ensure compliance but also support strategic decision-making by providing reliable data.

Company Overview



Sector

Oil and Energy



Size

Global operations with 10K+ employees



Revenue

Over 20 billion USD



Implementation Effort

Detailed customization to meet complex needs in 9 month



Users Supported

Over 800



Verification

Audits by reputable firms, correlation with third-party reports and successful governmental reporting

Challenges Faced

Complexity in Accurate Reporting

Navigating the intricacies of sustainability reporting and finding the right stakeholders to support

Data Management

Overcoming inefficiencies in gathering, managing, and verifying vast amounts of EHS data.

Legal and Financial Risks

Addressing the CFOs' concerns about the potential for legal exposure and financial penalties due to inaccurate reporting.

Solution Implementation

Customized EHS&S Platform

Development and deployment of a tailored EHS management system to streamline data collection, management, and reporting.

Integration and Automation

Leveraging technology to integrate EHS&S reporting with existing corporate systems, ensuring real-time data accuracy and reducing manual effort.

Training and Support

Empowering users with the knowledge and tools needed for effective system use, ensuring data integrity and compliance.

Auditable Processes

Establishing a framework that not only meets but exceeds compliance requirements, ready for internal and external audits.

Impact Achieved

Enhanced Reporting Accuracy

Achieving a new standard in EHS reporting accuracy, verified by external audits and third-party correlation.

Operational Efficiency

Streamlining processes to reduce the time and resources devoted to reporting.

Legal Compliance and Risk Mitigation

Demonstrating compliance with all relevant regulations, thereby reducing the risk of legal exposure and financial penalties.

Decision-Making Support

Providing CFOs and other decision-makers with reliable data to inform strategic and operational decisions.

Stakeholder Engagement

Collaboration across departments, including EHS, IT, and finance, ensuring alignment with corporate objectives and CFO concerns.

Duration

Six years of continuous improvement and adaptation to emerging EHS and ESG reporting challenges.

Investment

Significant resources allocated to technology, training, and process optimization, justifying the ROI through enhanced compliance and reporting capabilities.

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https://denxpertsolutions.com/en/free_demo/

